

# USD Corporate Account Opening Form



## Instalment Plans

30 DAYS

60 DAYS

90 DAYS

REVOLVING CREDIT FOR EVOLVING FASHION

Terms and conditions apply.

  Edgars Zimbabwe

 [info@edgars.co.zw](mailto:info@edgars.co.zw)

 [www.edgarsstores.co.zw](http://www.edgarsstores.co.zw)

**EDGARS**

Financial Services



**YES!** sign me up for a better shopping experience.

**Corporate Account Opening Form.**

**Application Particulars**

Name

(insert legal name exactly as it appears in the Memorandum of Association, Constitution or any other legal documents).

Country of Incorporation                      Date of Incorporation

Company Registration Number                         Contact Person

Company Physical Address

Time at Current address  Year  Months

Telephone  Fax  Cellphone

Email Address  Website

**Business Activities**

Manufacturing  Mining  Financial Services  Retail  Public Service  NGO  Telecommunication Consultant

Others (Please specify)

Bankers:  Branch:  Acc.No:

Company Representative:(Director/Partner/Company Secretary)

Position:

Amount of Credit Required:

Account to be sent to (Name , Postal Address and E-mail address)

**Credit Reference Details**

1. Company  Account No.

Phone No.                         Account No.

2. Company  Account Type: 30 Days  60 Days  90 Days

Cellphone No.

**Account Updates**

How would you want to receive account updates?

E-mail Address  SMS  E- mail Statement

**Directors /Partners/Trustees/Principals/Beneficial Owners** (Please attach certified copy of CR14)

Full Name	ID No.	E-mail Address

**Contact Persons For Payment**

1. Name:  2. Name:

Telephone No:  Cellphone No:

E-mail Address:  E-mail:

Cellphone No:  Fax No:

**Declaration**

We apply to open the above account(s) with Edgars Stores. We acknowledge that the information provided by us in this form and in any other document(s) provided by us to Edgars Stores are true, accurate and complete. We acknowledge that Edgars Stores may decline our application without providing any reason in which event no contractual relationship will arise between Edgars and us. We further acknowledge that we have received, read and understood Edgars Stores' prevailing Terms and Conditions contained in this form and we agree to be bound by them in connection with all Accounts opened by us with Edgars Stores. We further agree to be bound by any additional Terms and Conditions governing any products/services offered by Edgars Stores as we may apply for or utilize from time to time. We agree that Edgars Stores reserves that right to close our account compulsorily without warning if it is unsatisfactorily conducted.

Approved Signatory

Name:  Name:

E-mail Address:  E-mail Address:

Date:  Date:

Approved Signatory

Name:  Name:

E-mail Address:  E-mail Address:

Date:  Date:

**Terms And Conditions:**

Read through these terms and conditions carefully BEFORE you sign this and any other form relative to your application for credit:

- All information supplied by the Purchaser to Edgars Stores relative to their application for credit is true and correct in every respect, and the Purchaser agrees to immediately notify Edgars Stores in writing, of any changes in circumstances as provided, including any change in address.
- Notwithstanding the monthly instalment plan that may be initially agreed upon, Edgars Stores, in its sole discretion may vary that plan, provided that the number of monthly instalments the Purchaser shall be required to pay in settlement of any balance due by the Purchaser shall not be less than three, except in circumstances detailed in (7) below.
- The Purchaser shall pay the total amount due by the due date each month.
- Should the Purchaser default in payment of the due amount by the due date, the Purchaser shall be liable for the payment to Edgars Stores of late payment interest charge (currently.....%) of the total balance reflected on the applicable monthly statement, and accept this liability in acknowledgement of administrative costs that Edgars will incur in consequence of my failure to pay timeously. The current late payment interest charge % rate will be reviewed from time to time.
- Edgars Stores shall be entitled to charge any administration fees, refer-to-drawer cheque fees and the like at rates to be determined from time to time.
- The late payment interest charges so debited to my account each month shall be added to the monthly balance of the account, as defined in clause 4&5 above, and capitalized for the purpose of calculating future late payment interest charges.
- In the event that the Purchaser does not settle in full the amount due under any monthly statement by the due date reflected thereon, Edgars shall have the right to claim immediate payment of the total balance of the account at the date of default, together with the aforesaid late payment interest charge on the whole amount then due at rates of interest as determined by Edgars (see clause 4).
- The Purchaser shall be liable to reimburse Edgars Stores any costs it incurs in recovering any sum due and owing by them, including any tracing fees and administration costs, collection charges and all legal costs on the scale as between legal practitioner and client including Legal Practitioner's collection commission.
- The Purchaser consents to the jurisdiction of the Magistrates Court in Zimbabwe notwithstanding the fact that the amount of the claim may exceed the jurisdiction of such Magistrate's Court in respect of any action taken against it for the purchase price of goods sold and delivered/services rendered, together with interest, all legal charges, collection commission, tracing agents fees and other legal costs on the Attorney-client scale.
- Edgars Stores may disclose the Purchasers confidential and consumer credit information to registered credit bureaux.
  - The purchaser understands that it may at any time contact any credit bureau and request that consumer credit information be disclosed to it.
- Where any insurance policy is taken out in respect of this credit facility, the Purchaser will be liable for the timeous payment of all premiums due there under.
- Notwithstanding any express or implied provision of this agreement any latitude or extension of time which may be allowed by Edgars Stores in respect of payments or any relaxation of any provision of this agreement shall not under any circumstances be deemed to be a waiver of Edgars Stores' rights under this agreement.
- It is agreed that telephone orders delivered quoting name of person placing the order shall be considered as any other official order and paid for in terms of this agreement.

**For Official Use:**

Have you explained. **Yes**  **No**  Late Payment Interest Charges. **Yes**  **No**

Instalment calculation. **Yes**  **No**  Definition of Total due. **Yes**  **No**

Definition of Due date. **Yes**  **No**  Definition of Credit available/Credit Limit. **Yes**  **No**

Payment Options. **Yes**  **No**  Reasons for late payment interest charges. **Yes**  **No**

Bankers Ref:  Trade Ref:

Checked By:  Approved by:

Limit Approved:  Terms of Payment

Account No.:

Staff Member:  Date:  Signature

Financial Service Manager/RCO Manager:  Date:  Signature

Group Credit Executive:  Date:  Signature